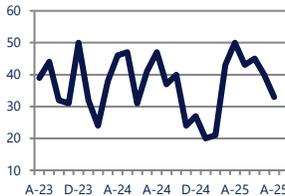


# THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: **PETERSBURG CITY HOUSING MARKET**

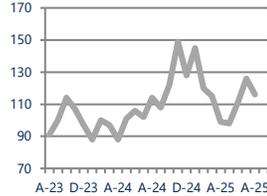
AUGUST 2025

## Units Sold 33



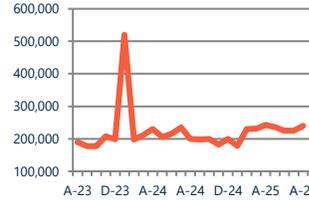
**Down -30%**  
Vs. Year Ago

## Active Inventory 116



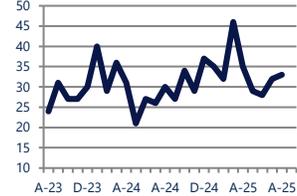
**Up 2%**  
Vs. Year Ago

## Median Sale Price \$240,000



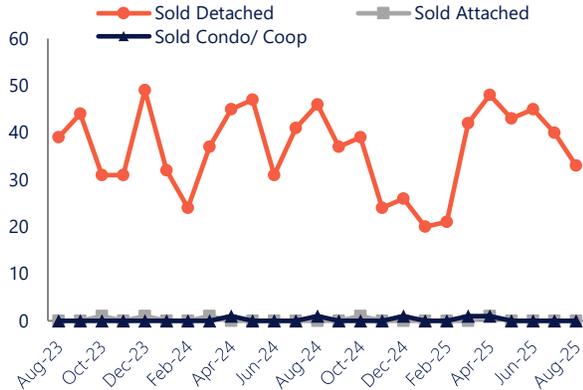
**Up 20%**  
Vs. Year Ago

## Days On Market 33



**Up 10%**  
Vs. Year Ago

### Units Sold\*



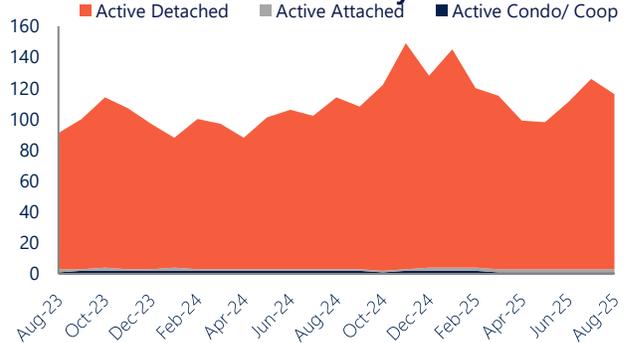
## Units Sold

There was a decrease in total units sold in August, with 33 sold this month in Petersburg City versus 40 last month, a decrease of 18%. This month's total units sold was lower than at this time last year, a decrease of 30% versus August 2024.

## Active Inventory

Versus last year, the total number of homes available this month is higher by 2 units or 2%. The total number of active inventory this August was 116 compared to 114 in August 2024. This month's total of 116 is lower than the previous month's total supply of available inventory of 126, a decrease of 8%.

### Active Inventory\*



### Median Sale Price



## Median Sale Price

Last August, the median sale price for Petersburg City Homes was \$199,950. This August, the median sale price was \$240,000, an increase of 20% or \$40,050 compared to last year. The current median sold price is 7% higher than in July.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

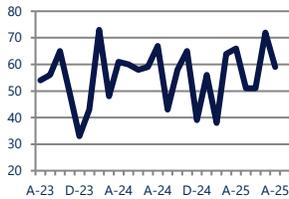
# THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: **PETERSBURG CITY HOUSING MARKET**

AUGUST 2025

## New Listings

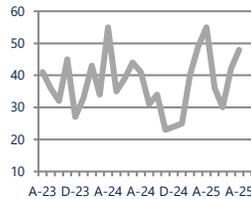
59



**Down -12%**  
Vs. Year Ago

## Current Contracts

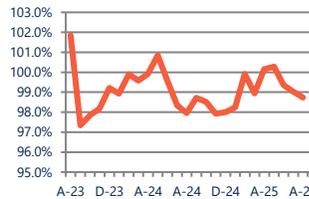
48



**Up 17%**  
Vs. Year Ago

## Sold Vs. List Price

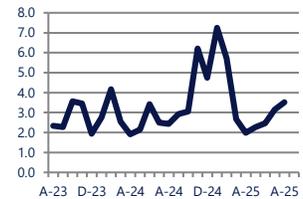
98.7%



**Up 0.8%**  
Vs. Year Ago

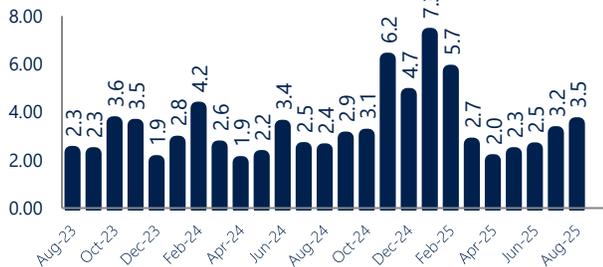
## Months of Supply

3.5



**Up 45%**  
Vs. Year Ago

## Months Of Supply



## Months of Supply

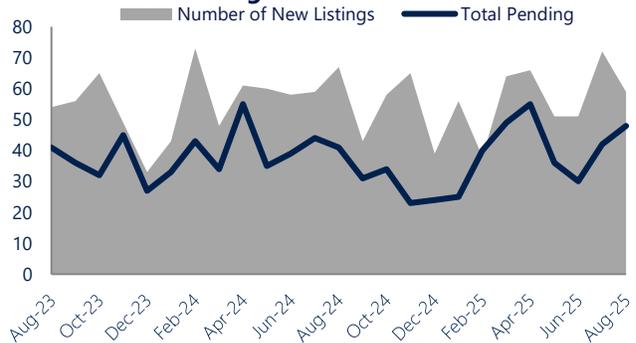
In August, there was 3.5 months of supply available in Petersburg City, compared to 2.4 in August 2024. That is an increase of 45% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

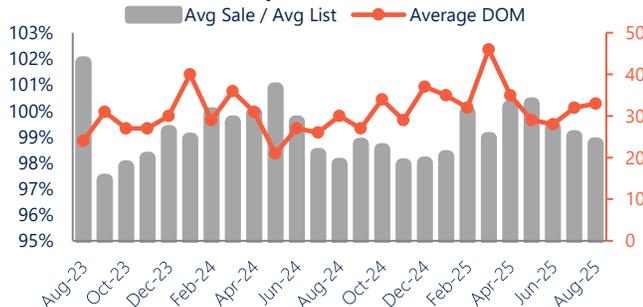
## New Listings & Current Contracts

This month there were 59 homes newly listed for sale in Petersburg City compared to 67 in August 2024, a decrease of 12%. There were 48 current contracts pending sale this August compared to 41 a year ago. The number of current contracts is 17% higher than last August.

## New Listings & Current Contracts



## Sale Price/ List Price & DOM



## Sale Price to List Price Ratio

In August, the average sale price in Petersburg City was 98.7% of the average list price, which is 0.8% higher than at this time last year.

## Days On Market

This month, the average number of days on market was 33, higher than the average last year, which was 30, an increase of 10%.