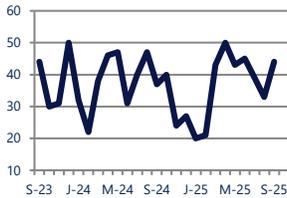


THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: **PETERSBURG CITY HOUSING MARKET** SEPTEMBER 2025

Units Sold

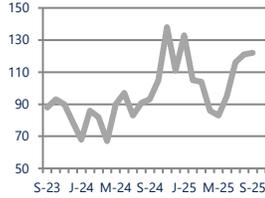
44



Up 19%
Vs. Year Ago

Active Inventory

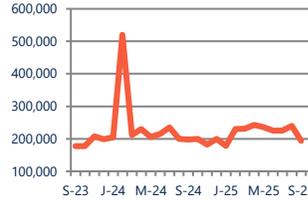
122



Up 31%
Vs. Year Ago

Median Sale Price

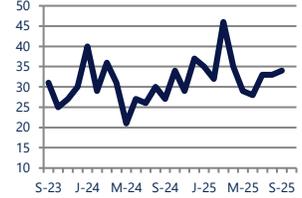
\$193,750



Down -2%
Vs. Year Ago

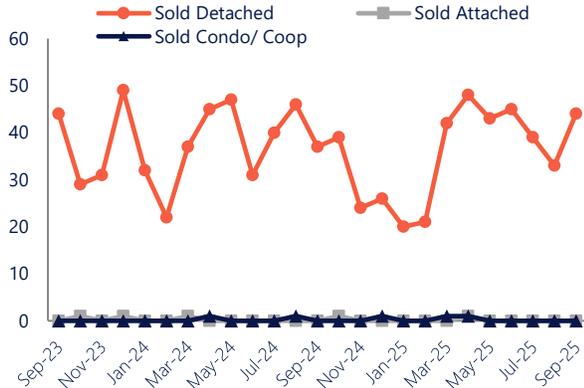
Days On Market

34



Up 26%
Vs. Year Ago

Units Sold*



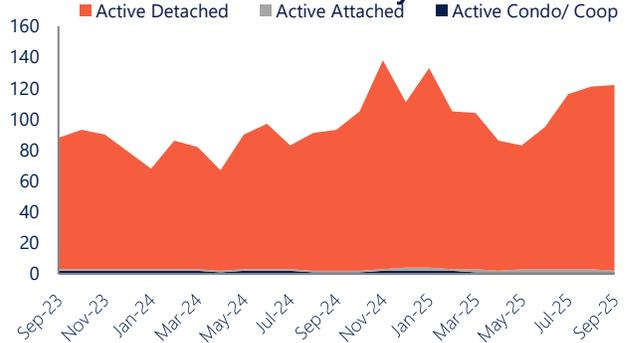
Units Sold

There was an increase in total units sold in September, with 44 sold this month in Petersburg City versus 33 last month, an increase of 33%. This month's total units sold was higher than at this time last year, an increase of 19% versus September 2024.

Active Inventory

Versus last year, the total number of homes available this month is higher by 29 units or 31%. The total number of active inventory this September was 122 compared to 93 in September 2024. This month's total of 122 is higher than the previous month's total supply of available inventory of 121, an increase of 1%.

Active Inventory*



Median Sale Price



Median Sale Price

Last September, the median sale price for Petersburg City Homes was \$198,000. This September, the median sale price was \$193,750, a decrease of 2% or \$4,250 compared to last year. The current median sold price is 19% lower than in August.

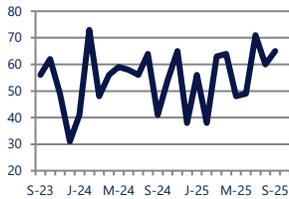
Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: **PETERSBURG CITY HOUSING MARKET** SEPTEMBER 2025

New Listings

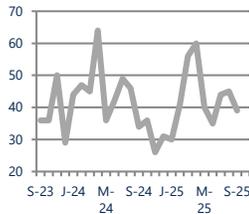
65



Up 59%
Vs. Year Ago

Current Contracts

39



Up 15%
Vs. Year Ago

Sold Vs. List Price

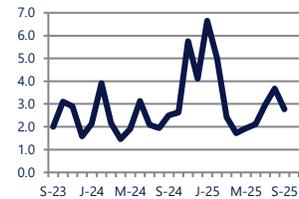
97.9%



Down -0.8%
Vs. Year Ago

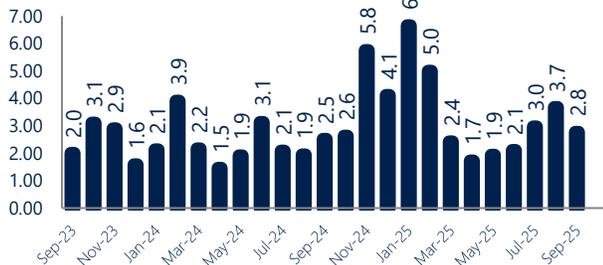
Months of Supply

2.8



Up 10%
Vs. Year Ago

Months Of Supply



Months of Supply

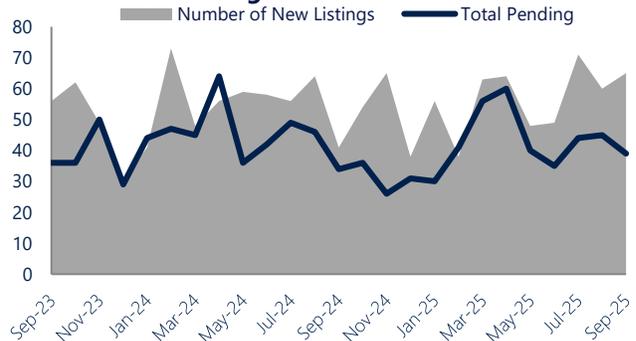
In September, there was 2.8 months of supply available in Petersburg City, compared to 2.5 in September 2024. That is an increase of 10% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts

This month there were 65 homes newly listed for sale in Petersburg City compared to 41 in September 2024, an increase of 59%. There were 39 current contracts pending sale this September compared to 34 a year ago. The number of current contracts is 15% higher than last September.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In September, the average sale price in Petersburg City was 97.9% of the average list price, which is 0.8% lower than at this time last year.

Days On Market

This month, the average number of days on market was 34, higher than the average last year, which was 27, an increase of 26%.