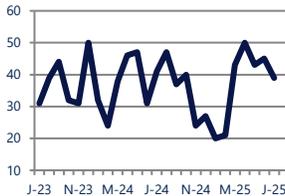


THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: **PETERSBURG CITY HOUSING MARKET**

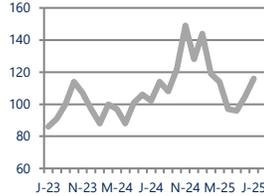
JULY 2025

Units Sold 39



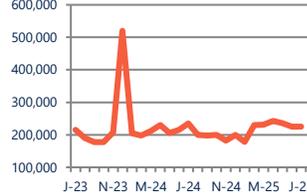
Down -5%
Vs. Year Ago

Active Inventory 116



Up 14%
Vs. Year Ago

Median Sale Price \$225,000



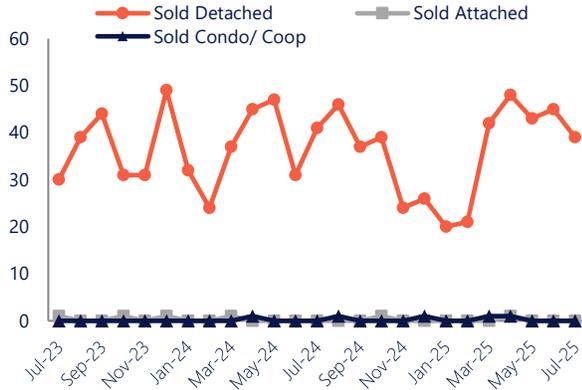
Down -4%
Vs. Year Ago

Days On Market 33



Up 27%
Vs. Year Ago

Units Sold*



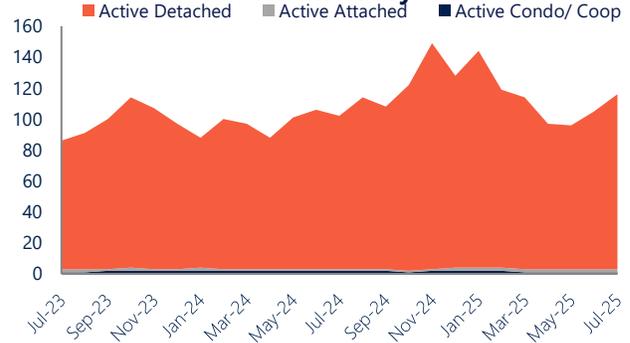
Units Sold

There was a decrease in total units sold in July, with 39 sold this month in Petersburg City versus 45 last month, a decrease of 13%. This month's total units sold was lower than at this time last year, a decrease of 5% versus July 2024.

Active Inventory

Versus last year, the total number of homes available this month is higher by 14 units or 14%. The total number of active inventory this July was 116 compared to 102 in July 2024. This month's total of 116 is higher than the previous month's total supply of available inventory of 105, an increase of 10%.

Active Inventory*



Median Sale Price



Median Sale Price

Last July, the median sale price for Petersburg City Homes was \$235,000. This July, the median sale price was \$225,000, a decrease of 4% or \$10,000 compared to last year. The current median sold price is approximately the same as the median price in June.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

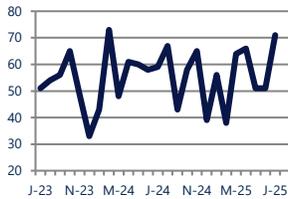
THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: **PETERSBURG CITY HOUSING MARKET**

JULY 2025

New Listings

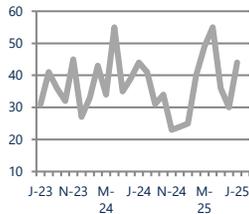
71



Up 20%
Vs. Year Ago

Current Contracts

44



No Change
Vs. Year Ago

Sold Vs. List Price

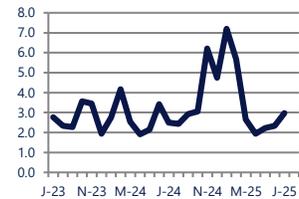
99.0%



Up 0.7%
Vs. Year Ago

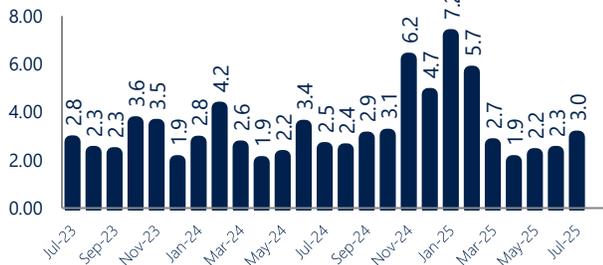
Months of Supply

3.0



Up 19%
Vs. Year Ago

Months Of Supply



Months of Supply

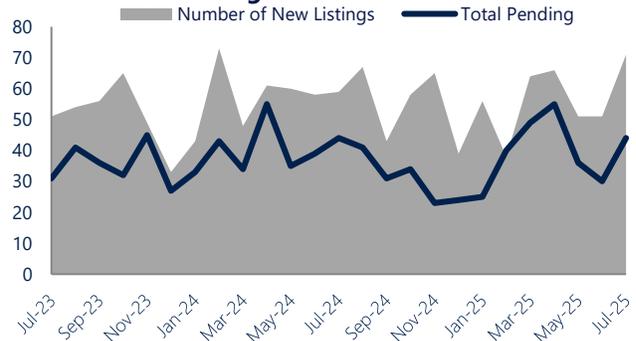
In July, there was 3.0 months of supply available in Petersburg City, compared to 2.5 in July 2024. That is an increase of 20% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts

This month there were 71 homes newly listed for sale in Petersburg City compared to 59 in July 2024, an increase of 20%. There were 44 current contracts pending sale this July, consistent with the volume a year ago. The number of current contracts is 47% higher than last month.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In July, the average sale price in Petersburg City was 99.0% of the average list price, which is 0.7% higher than at this time last year.

Days On Market

This month, the average number of days on market was 33, higher than the average last year, which was 26, an increase of 27%.