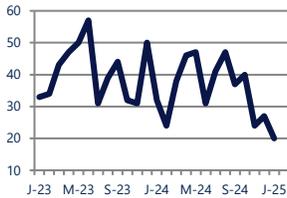


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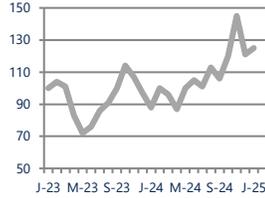
FOCUS ON: **PETERSBURG CITY HOUSING MARKET** JANUARY 2025

Units Sold 20



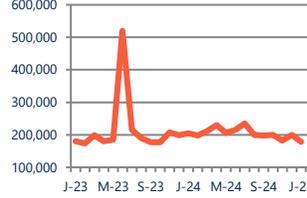
Down
Vs. Year Ago

Active Inventory 125



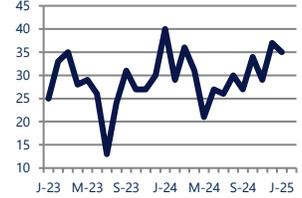
Up 42%
Vs. Year Ago

Median Sale Price \$178,000



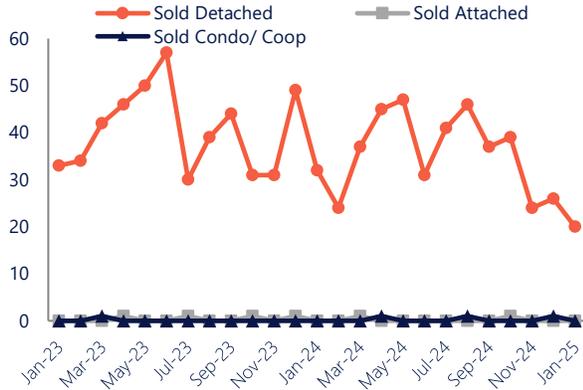
Down -13%
Vs. Year Ago

Days On Market 35



Down -13%
Vs. Year Ago

Units Sold*



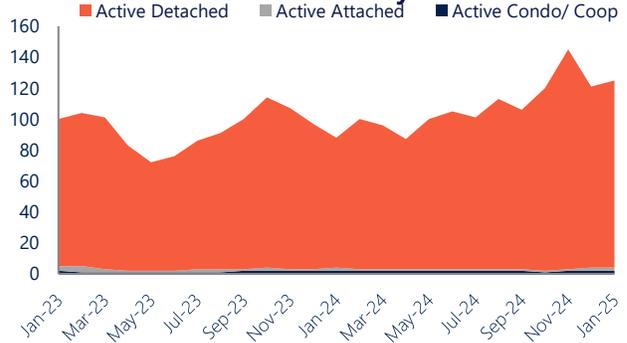
Units Sold

With relatively few transactions, there was a decrease in total units sold in January, with 20 sold this month in Petersburg City. This month's total units sold was lower than at this time last year, a decrease from January 2024.

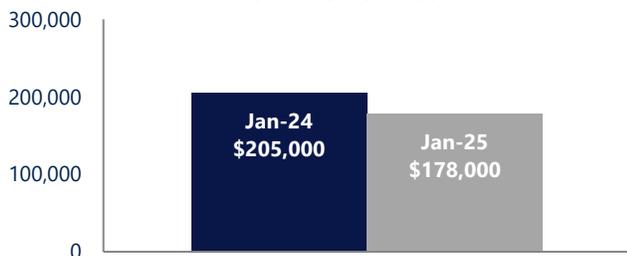
Active Inventory

Versus last year, the total number of homes available this month is higher by 37 units or 42%. The total number of active inventory this January was 125 compared to 88 in January 2024. This month's total of 125 is higher than the previous month's total supply of available inventory of 121, an increase of 3%.

Active Inventory*



Median Sale Price



Median Sale Price

Last January, the median sale price for Petersburg City Homes was \$205,000. This January, the median sale price was \$178,000, a decrease of 13% or \$27,000 compared to last year. The current median sold price is 11% lower than in December.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

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FOCUS ON: **PETERSBURG CITY HOUSING MARKET** JANUARY 2025

New Listings

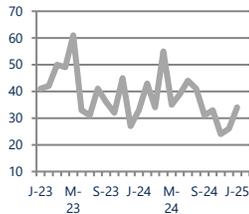
54



Up 26%
Vs. Year Ago

Current Contracts

34



Up 3%
Vs. Year Ago

Sold Vs. List Price

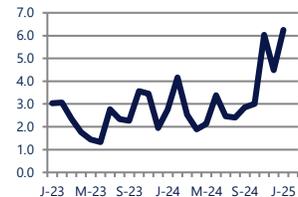
98.2%



Down -0.7%
Vs. Year Ago

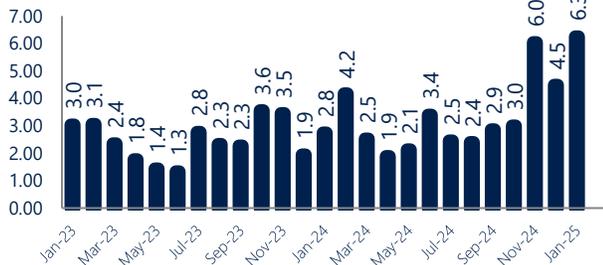
Months of Supply

6.3



Up 127%
Vs. Year Ago

Months Of Supply



Months of Supply

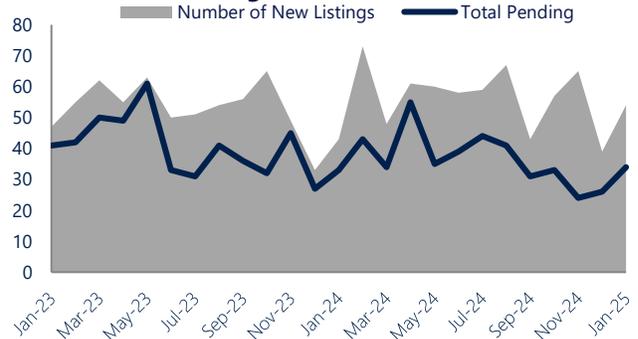
In January, there was 6.3 months of supply available in Petersburg City, compared to 2.8 in January 2024. That is an increase of 127% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

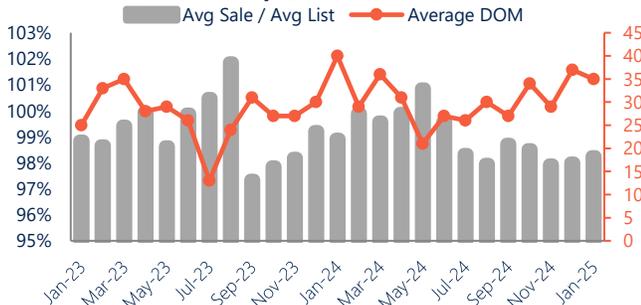
New Listings & Current Contracts

This month there were 54 homes newly listed for sale in Petersburg City compared to 43 in January 2024, an increase of 26%. There were 34 current contracts pending sale this January compared to 33 a year ago. The number of current contracts is 3% higher than last January.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In January, the average sale price in Petersburg City was 98.2% of the average list price, which is 0.7% lower than at this time last year.

Days On Market

This month, the average number of days on market was 35, lower than the average last year, which was 40, a decrease of 13%.