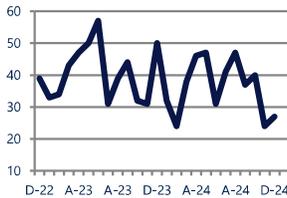


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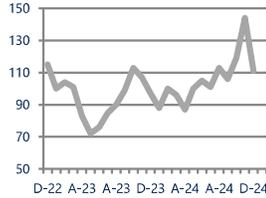
FOCUS ON: **PETERSBURG CITY HOUSING MARKET** DECEMBER 2024

Units Sold 27



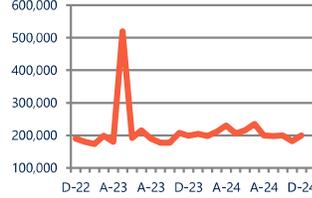
Down
Vs. Year Ago

Active Inventory 111



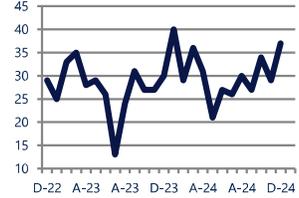
Up 14%
Vs. Year Ago

Median Sale Price \$200,000



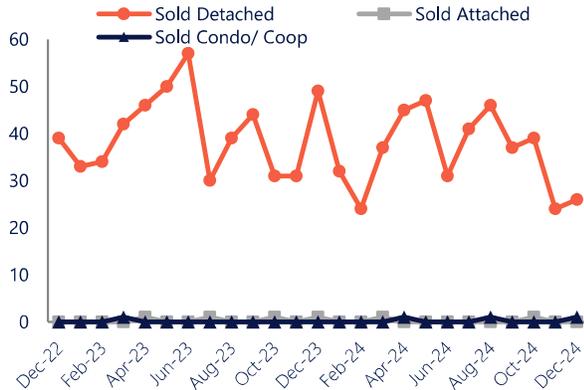
Up 1%
Vs. Year Ago

Days On Market 37



Up 23%
Vs. Year Ago

Units Sold*



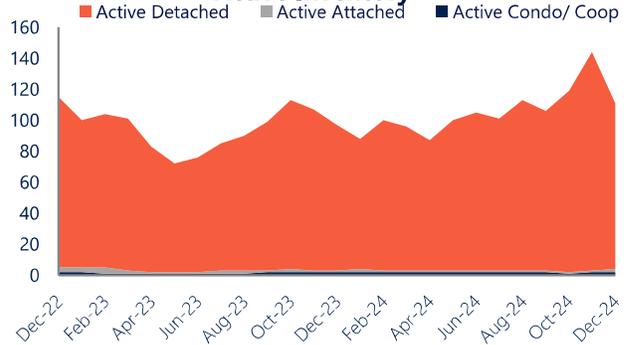
Units Sold

With relatively few transactions, there was an increase in total units sold in December, with 27 sold this month in Petersburg City. This month's total units sold was lower than at this time last year, a decrease from December 2023.

Active Inventory

Versus last year, the total number of homes available this month is higher by 14 units or 14%. The total number of active inventory this December was 111 compared to 97 in December 2023. This month's total of 111 is lower than the previous month's total supply of available inventory of 144, a decrease of 23%.

Active Inventory*



Median Sale Price

Last December, the median sale price for Petersburg City Homes was \$198,975. This December, the median sale price was \$200,000, an increase of 1% or \$1,025 compared to last year. The current median sold price is 10% higher than in November.

Median Sale Price



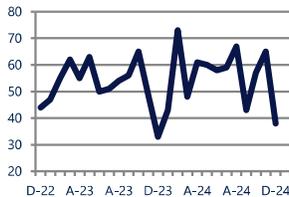
Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

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FOCUS ON: **PETERSBURG CITY HOUSING MARKET** DECEMBER 2024

New Listings

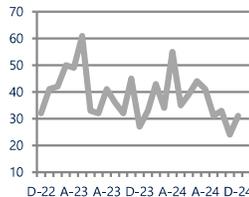
38



Up 15%
Vs. Year Ago

Current Contracts

31



Up 15%
Vs. Year Ago

Sold Vs. List Price

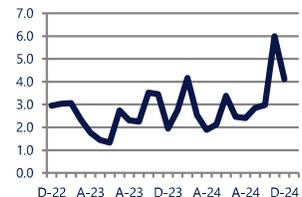
98.0%



Down -1.2%
Vs. Year Ago

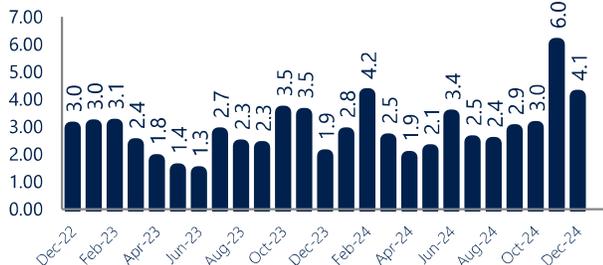
Months of Supply

4.1



Up 112%
Vs. Year Ago

Months Of Supply



Months of Supply

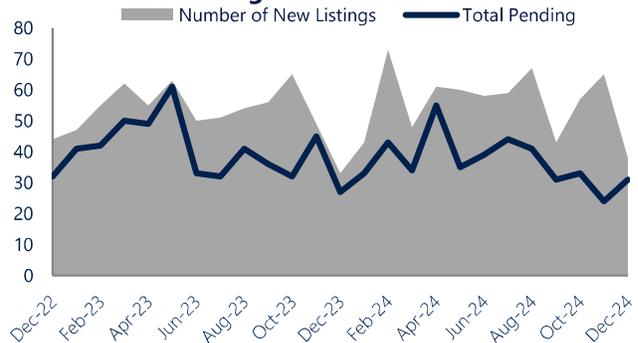
In December, there was 4.1 months of supply available in Petersburg City, compared to 1.9 in December 2023. That is an increase of 112% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts

This month there were 38 homes newly listed for sale in Petersburg City compared to 33 in December 2023, an increase of 15%. There were 31 current contracts pending sale this December compared to 27 a year ago. The number of current contracts is 15% higher than last December.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In December, the average sale price in Petersburg City was 98.0% of the average list price, which is 1.2% lower than at this time last year.

Days On Market

This month, the average number of days on market was 37, higher than the average last year, which was 30, an increase of 23%.