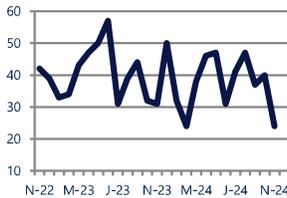


# THE LONG & FOSTER MARKET MINUTE™

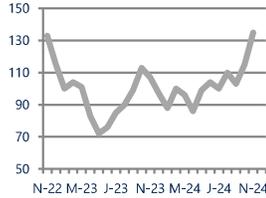
FOCUS ON: **PETERSBURG CITY HOUSING MARKET** NOVEMBER 2024

**Units Sold**  
24



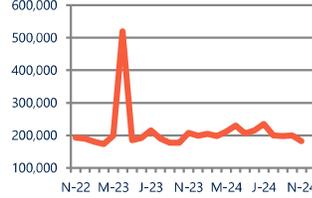
**Down**  
Vs. Year Ago

**Active Inventory**  
135



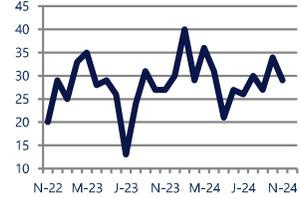
**Up 26%**  
Vs. Year Ago

**Median Sale Price**  
\$182,000



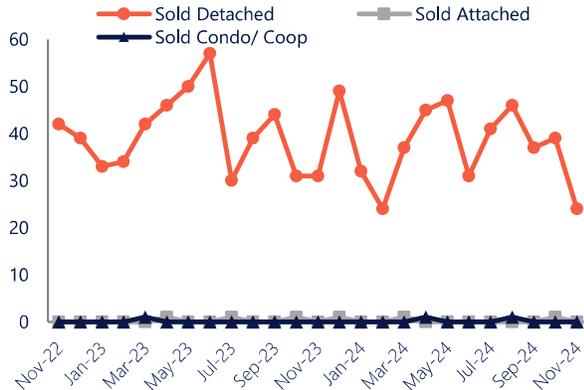
**Down -13%**  
Vs. Year Ago

**Days On Market**  
29



**Up 7%**  
Vs. Year Ago

## Units Sold\*



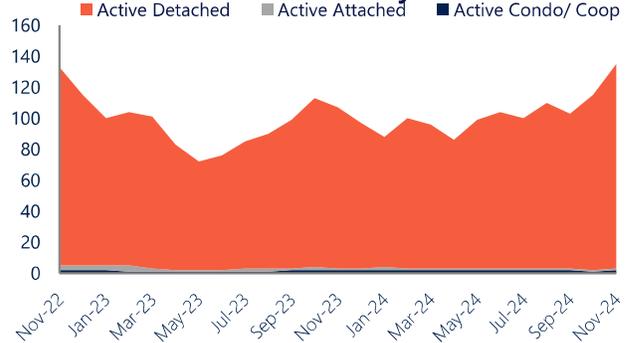
## Units Sold

With relatively few transactions, there was a decrease in total units sold in November, with 24 sold this month in Petersburg City. This month's total units sold was lower than at this time last year, a decrease from November 2023.

## Active Inventory

Versus last year, the total number of homes available this month is higher by 28 units or 26%. The total number of active inventory this November was 135 compared to 107 in November 2023. This month's total of 135 is higher than the previous month's total supply of available inventory of 115, an increase of 17%.

## Active Inventory\*



## Median Sale Price



## Median Sale Price

Last November, the median sale price for Petersburg City Homes was \$208,000. This November, the median sale price was \$182,000, a decrease of 13% or \$26,000 compared to last year. The current median sold price is 9% lower than in October.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

# THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: **PETERSBURG CITY HOUSING MARKET** NOVEMBER 2024

## New Listings

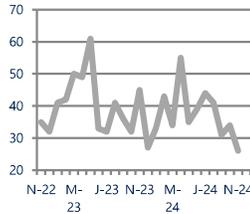
64



**Up 31%**  
Vs. Year Ago

## Current Contracts

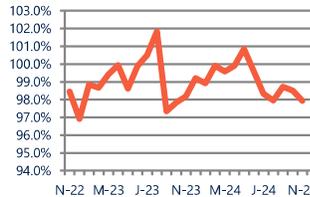
26



**Down -42%**  
Vs. Year Ago

## Sold Vs. List Price

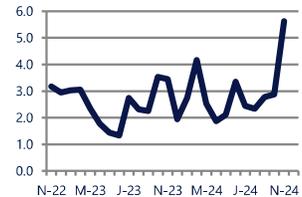
97.9%



**No Change**  
Vs. Year Ago

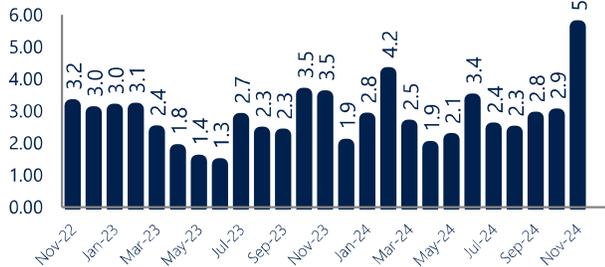
## Months of Supply

5.6



**Up 63%**  
Vs. Year Ago

## Months Of Supply



## Months of Supply

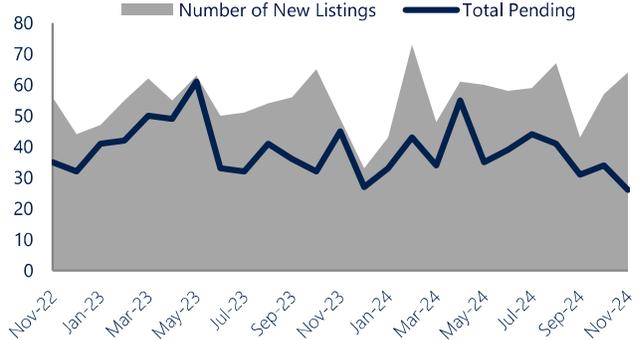
In November, there was 5.6 months of supply available in Petersburg City, compared to 3.5 in November 2023. That is an increase of 63% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

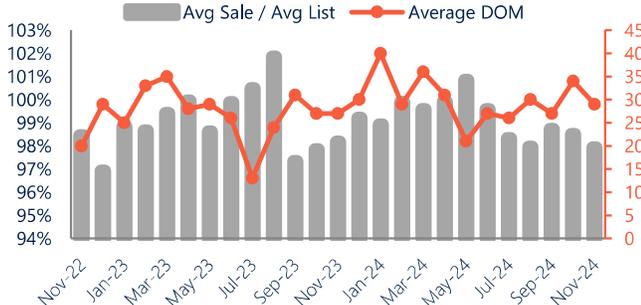
## New Listings & Current Contracts

This month there were 64 homes newly listed for sale in Petersburg City compared to 49 in November 2023, an increase of 31%. There were 26 current contracts pending sale this November compared to 45 a year ago. The number of current contracts is 42% lower than last November.

## New Listings & Current Contracts



## Sale Price/ List Price & DOM



## Sale Price to List Price Ratio

In November, the average sale price in Petersburg City was 97.9% of the average list price, which is similar compared to a year ago.

## Days On Market

This month, the average number of days on market was 29, higher than the average last year, which was 27, an increase of 7%.