



FY 2021-22 OPERATING BUDGET DEVELOPMENT

City of Petersburg
VIRGINIA

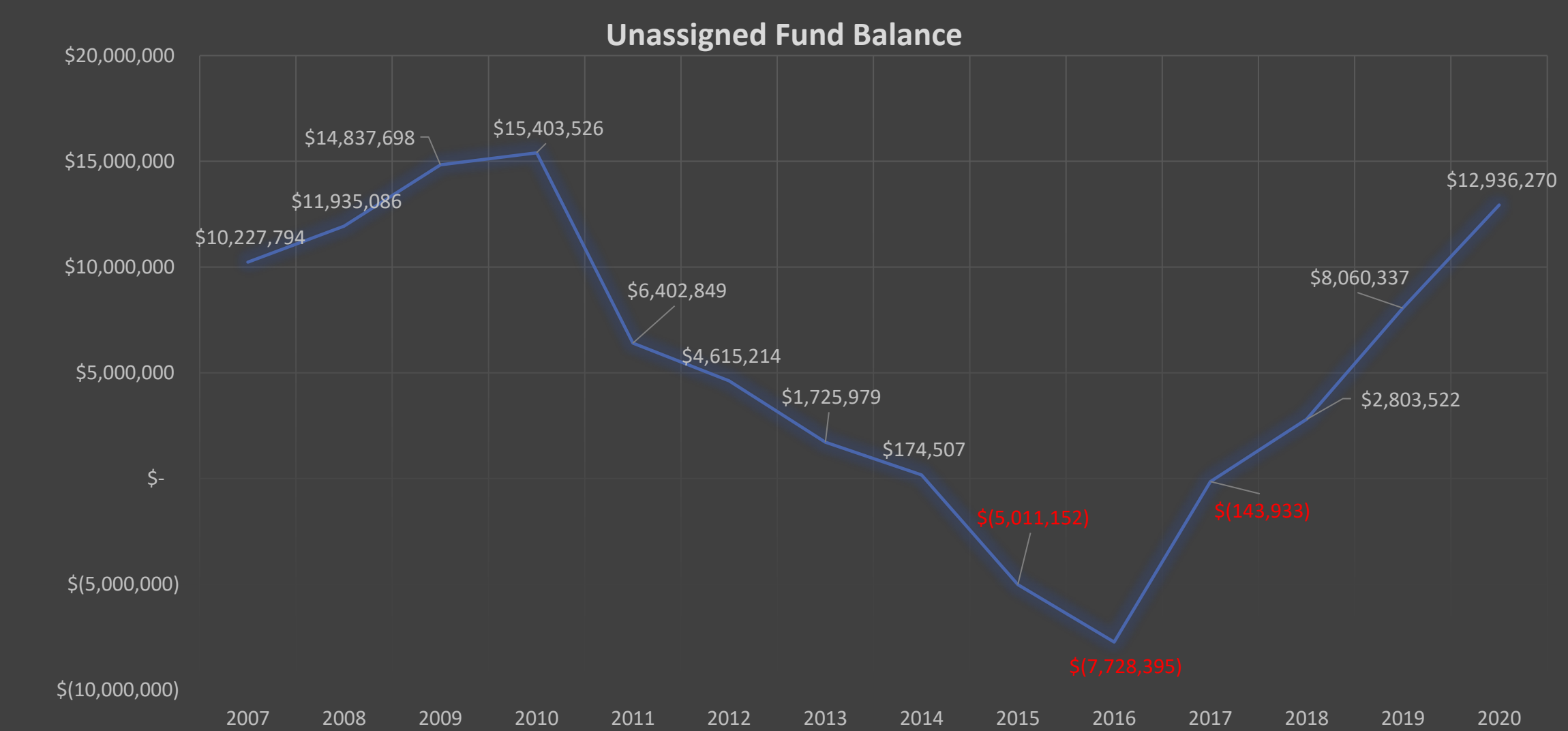
City of Petersburg VIRGINIA

A NEW DAY; A NEW VISION

*Petersburg is a vibrant,
welcoming, and engaged
community for all.*



FUND BALANCE HISTORY



FY 2021-2022 BUDGET GOALS



ACCOUNTING for structural changes within **ALL** governmental operations



BALANCING the continuity of operations with finite resources



CONTINUE to build the Fund Balance by a minimum of \$500 thousand annually.

KEY CONSIDERATIONS/ASSUMPTIONS FOR 2021-2022



EXTERNAL

Global Pandemic (COVID-19)
Business Reductions/Closures
Intergovernmental Expenses
Cost Share Jail and Water
Unfunded Mandates



INTERNAL

Pandemic Effects on Citizenry and Staff
Managing Health Care Costs
Aging Infrastructure
Rebuilding Fund Balance
Collection Rates
New Administration
Impact of Strategic Plan

COUNCIL STRATEGIC GOALS



PROMOTE ECONOMIC
DEVELOPMENT TO ATTRACT
NEW BUSINESSES AND
STRENGTHEN THE CITY'S TAX
BASE



SUPPORT COMMUNITY
DEVELOPMENT ACTIVITIES
TO ENHANCE
NEIGHBORHOODS AND
IMPROVE HOUSING



PROVIDE GOOD
GOVERNANCE FOR
EFFICIENT, EFFECTIVE, AND
EQUITABLE SERVICE
DELIVERY, PRODUCTIVE
CITIZEN ENGAGEMENT, AND
COMMUNITY
IMPROVEMENT



CELEBRATE PETERSBURG'S
HISTORY AND CULTURE



GFOA DISTINGUISHED BUDGET AWARD

- Received for the 1st time ever for FY2020-21
- Best Practices
- Measuring stick for effective Budget Departments
- Criteria Based



GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

PRESENTED TO

**City of Petersburg
Virginia**

For the Fiscal Year Beginning

July 1, 2020

Christopher P. Morill

Executive Director



FY2021-22 BUDGET DEVELOPMENT

- Revenue Development & Departmental Budget Development
- Newly Implemented Criteria
 - Goals & Objectives
 - Performance Measures
 - Department Narratives
 - Extreme detail in departmental expenses
- Transition and the Impact on the Budget Development Process
- Capital Budget Development & Approval



BUDGET CALENDAR



March

31st Distribute Proposed Budget Calendar to Council



April

5th Formal Presentation of FY 2020-21 Budget to Council

30th Council Submits recommended changes to City Manager



May

4th City Manager distributes Operating Budget with Any Changes to Council

10th – 14th Budget Work Sessions

18th Schedule Public Hearing (1st reading of ordinance)



June

2nd Public Hearing (2nd reading of ordinance)

16th City Council votes to approve the Budget

30th End of Fiscal Year



July

1st Beginning of new Fiscal Year

Thank you!

I want to say a special thank you to the following:

- City Council for their support
- Interim City Manager for his guidance, leadership and full support
- Budget Team
 - Randall K. Williams
 - Logan Tollison
 - Alesha Mann
- All Department Heads, Elected and Appointed Officials

